

ABSTRACT OF THE DISCLOSURE

A limited liability banking structure and method of use, wherein individual depositors or customer/owners, collectively referred to as “members,” may share in the profits and losses of the bank in order to stimulate deposits or capital raising, and still enjoy the benefits of limited individual liability and partnership taxation. Various classes of members offer a variety of associated, but unique, benefits including the pass through of certain profits or tax losses. The banking entity profits are not taxed at the entity level, but only as such profits are passed through to its various classes of members.